

MEMORANDUM OF UNDERSTANDING (MOU)

Between

SHANTI DEVI ARYA MAHILA COLLEGE,

DINANAGAR,

DISTRICT GURDASPUR



And

BAJAJ FINSERV LIMITED

having registered office at:

Bajaj Auto Ltd. Complex Mumbai-Pune Road,

Pune- 411035

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made and deemed to be executed on the day and date when the counter party(ies) sign or affix its/their signature(s) hereunder.

BETWEEN

Shanti Devi Arya Mahila College, a college/Institute/University recognized under Section 2(f) and 12 (B) of the UGC Act 1956 and having address at: Near Bus Stand, Dina Nagar (M CI), 143531, Punjab, India

Through its Principal/Director/Vice Chancellor/Dean

(hereinafter referred to as "PARTNER INSTITUTE")

AND

BAJAJ FINSERV LIMITED, a company registered under the provisions of the Companies Act, 1956, having its registered office at: Bajaj Auto Ltd Complex, Mumbai-Pune Road, Pune 411 035

AND

BAJAJ FINANCE LIMITED, a company registered under the provisions of the Companies Act, 1956, having its registered office at: Akurdi, Pune 411 035

(Bajaj Finserv Limited and Bajaj Finance Limited hereinafter collectively referred to as "FINSERV" and shall be represented by its authorized representative Mr. Kurush Irani - President (Corporate Social Responsibility) Bajaj Finserv Limited)

The expressions "PARTNER INSTITUTE" and "FINSERV" shall, collectively be referred to as "Parties" and individually as "Party".

WHEREAS:

- A. PARTNER INSTITUTE established in 1968 by NA is affiliated to Guru Nanak Dev University.
- B. Bajaj Finserv Limited is the holding company for financial services businesses of the Bajaj Group;
- C. Bajaj Finance Limited is a Non-Banking Finance Company registered with Reserve Bank of India.
- D. FINSERV, as part of its Corporate Social Responsibility (CSR) activities, desires to create employment opportunities for educated youth in the Banking, Finance and Insurance Sector through a customized training Program/s encompassing product knowledge, communication and other soft skills, which is expected to benefit fresh

Sushma Gupta

13/04/2024 at 12:02:58 PM (IST)

Aadhaar
sign

graduates, especially those belonging to economically weaker sections of the society;

- E. FINSERV, in partnership with some of the leading educational institutes, has designed and developed customized corporate certification program/s under its IN-HOUSE skilling Program called as SKILLSERV
- F. The PARTNER INSTITUTE has expressed its willingness to partner with FINSERV to conduct SKILLSERV Program/s for its students and alumni, on terms and conditions set out herein below;
- G. FINSERV has accepted the offer of the PARTNER INSTITUTE and agreed to partner with the PARTNER INSTITUTE for conducting SKILLSERV Program/s, on terms and conditions set out below.

NOW THIS AGREEMENT WITNESSETH AND IT IS AGREED BY AND BETWEEN THE PARTIES AS UNDER:

1. Purpose/Objective of SKILLSERV:

The objective of SKILLSERV is to impart practical knowledge and essential skills to the students of the PARTNER INSTITUTE, especially those belonging to economically weaker sections of the society, with a view to create employment opportunities for them in the Banking, Finance and Insurance Companies.

2. Scope of SKILLSERV:

- i. FINSERV has appointed different training institutes as Official Training Partners for conducting SKILLSERV Program/s (hereinafter referred to as SKILLSERV Official Training Partner/s).
- ii. FINSERV and the PARTNER INSTITUTE, through one of the SKILLSERV Official Training Partners, shall conduct, for the eligible students and alumni of the PARTNER INSTITUTE, Certificate Program/s in Banking, Finance and Insurance sector, covering industry overview/product knowledge relevant for various roles in banks, NBFCs, life insurance and general insurance companies, communication and other workplace skills. SKILLSERV Program/s shall be conducted through classroom training (hereinafter referred to as SKILLSERV -CLASSROOM), online training (hereinafter referred to as SKILLSERV -ONLINE) or a combination of classroom and online training (hereinafter referred to as SKILLSERV -BLENDED).

3. Responsibilities of the Parties:

- i. The PARTNER INSTITUTE shall be responsible for mobilizing students for the SKILLSERV Program/s by spreading awareness about SKILLSERV Program/s and its potential benefits for the prospective students. FINSERV shall, if requested by PARTNER INSTITUTE, at its discretion, support the awareness campaigns by participating in the student meetings, parent meetings and design of publicity material such as posters, leaflets etc.
- ii. The PARTNER INSTITUTE shall be responsible for providing necessary infrastructure facilities for conducting classroom sessions of SKILLSERV -CLASSROOM and SKILLSERV -BLENDED, specifically (a) one class room, equipped with a projector, a sound system and a white-board with a seating capacity of at least 45 students, (b) one computer room, equipped with computers having MS Office software and high-speed internet connection, with a seating capacity of at least 25 students, for conducting the online assessment tests (c) one assembly hall with a capacity of around 60 persons and 3 interview rooms, for one day per batch, for conducting

SKILLSERV HR Workshop if required. PARTNER INSTITUTE shall also provide basic stationery required for training purposes such as marker pens, chart sheets, chalks etc.

- iii. The PARTNER INSTITUTE shall appoint a Coordinator for every SKILLSERV batch, with following responsibilities;
 - i. To motivate and encourage students to extract maximum benefit from SKILLSERV Program/s.
 - ii. To provide necessary support to the SKILLSERV Official Training Partner for planning and conducting the program.
 - iii. To conduct online pre-assessment and post-assessment tests for every batch when required in the Program.
 - iv. To ensure that the classes are conducted as per pre-defined schedule.
 - v. To ensure that all students are regularly attending the classes.
 - vi. To maintain daily attendance of the students.
 - vii. To attend few classes as an observer and provide feedback to FINSERV about the training quality.
 - viii. To ensure discipline and good conduct from the students.
 - ix. To support FINSERV team to conduct SKILLSERV HR Workshop for every batch when required for the Program.
 - x. To submit required college information as per Annexure 2 to FINSERV.
- iv. The PARTNER INSTITUTE shall issue an appointment letter to the College Coordinator as per format prescribed in Annexure 3 of this MOU. The PARTNER INSTITUTE shall submit the appointment letter, duly authorized by the Principal of the PARTNER INSTITUTE and accepted by the College Coordinator, to FINSERV before commencement of every SKILLSERV Batch.
- v. FINSERV shall be responsible to design and continuously improve the SKILLSERV programme structure, including adding or deleting courses, changing pedagogy or modifications to the programme duration.
- vi. FINSERV shall be responsible to arrange faculty, with requisite expertise and experience, through any of its SKILLSERV Official Training Partners. FINSERV shall provide necessary details of the concerned SKILLSERV Official Training Partner to the PARTNER INSTITUTE at least 2 weeks before start of every batch. FINSERV shall be responsible to arrange the online training platform for conducting SKILLSERV - ONLINE and SKILLSERV -BLENDED.
- vii. FINSERV and the PARTNER INSTITUTE, shall be responsible for award of "Certificate of Completion" at the completion of SKILLSERV Program/s to all successful candidates who meet eligibility criteria viz. requisite attendance and credits in the examinations conducted during SKILLSERV Program/s.
- viii. FINSERV, as part of its CSR, shall bear the full cost of faculty deployed by its SKILLSERV Official Training Partner, to ensure that SKILLSERV Program/s is affordable to students belonging to economically weaker sections of the society.
- ix. FINSERV along with its chosen academic partner/s, shall conduct an online examination at the end of SKILLSERV Program/s. Only students who pass this examination and have requisite attendance shall be eligible to receive the "Certificate of Completion". This examination shall be in addition to all other examinations conducted by the SKILLSERV Official Training Partner during SKILLSERV Program/s.
- x. The PARTNER INSTITUTE shall display the FINSERV name and logo prominently in all marketing and publicity material, notices for students and all other internal and

- external communications, in paper form or otherwise, relating to SKILLSERV Program/s.
- xi. Any other use of FINSERV brand names by the PARTNER INSTITUTE shall require prior written consent from FINSERV.
 - xii. The PARTNER INSTITUTE shall provide to FINSERV, necessary information about all the students of SKILLSERV Program/s, in the format specified by FINSERV in Annexure 1. FINSERV shall be free to contact the students directly for the purpose of monitoring the impact of SKILLSERV Program/s and the career progression of students.
 - xiii. The PARTNER INSTITUTE shall not conduct any of the SKILLSERV Program/s or a programme with identical course structure except in partnership with FINSERV.
 - xiv. The PARTNER INSTITUTE shall be solely responsible to comply with regulations of University Grants Commission or any other authority regulating educational activities in India. The PARTNER INSTITUTE agrees that FINSERV shall not have any liability including monetary or otherwise, in the event of any regulatory action taken against the PARTNER INSTITUTE in respect of conducting this programme. The PARTNER INSTITUTE agrees to fully compensate FINSERV in case an action is taken against FINSERV by any such regulatory authority in respect of conduct of SKILLSERV Program/s by the PARTNER INSTITUTE under this MOU.
 - xv. The PARTNER INSTITUTE shall be solely responsible for payment of GST or any other taxes that may be applicable, in respect of fees collected by the PARTNER INSTITUTE for SKILLSERV Program/s and FINSERV shall not have any liability towards the same. The PARTNER INSTITUTE agrees that FINSERV shall not have any liability, monetary or otherwise, in the event of any action is taken against the PARTNER INSTITUTE by any tax authorities. The PARTNER INSTITUTE agrees to fully compensate FINSERV in case any action is taken against FINSERV by any such tax authority in respect of conduct of SKILLSERV Program/s by the PARTNER INSTITUTE under this MOU.

4. Batch Strength:

The parties agree that, each batch shall consist of minimum 45 and maximum 60 students. FINSERV and the PARTNER INSTITUTE may mutually decide to start a batch with less than 45 students.

5. Term of the MOU:

The term of this MOU is for a period commencing from signing of this MoU till end of March 31, 2027, except Clause 3(xiii) and Clause 14, which shall continue to be in force for a further period of 3 years from the date of termination of this MOU. The parties may decide to further extend the term of this MOU by mutual consent on such terms and conditions as may be agreed between them.

6. Course fees:

- i. PARTNER INSTITUTE shall charge a non-refundable fee of Rs. 1000 (Rupees One Thousand only) plus applicable GST and other taxes, to each of the students of SKILLSERV towards the course fees. The fee payable by each student shall not be less than Rs. 1,000 (Rupees one thousand only) plus applicable taxes and shall not exceed Rs. 3,000 (Rupees three thousand) plus applicable taxes. The fees specified here shall be valid for two years from signing of this MOU. The fees shall be reviewed on completion of this period and parties may mutually agree to revise the same from time to time.

- ii. The PARTNER INSTITUTE has agreed to suitably remunerate the coordinator and other staff members for their effort towards successful conduct of SKILLSERV Program/s Batch.
- iii. The PARTNER INSTITUTE, may at its own discretion, waive the fees of upto 15% of the students from economically weaker sections, the number of such students must not exceed 15% of total enrolment in the respective batch.
- iv. The PARTNER INSTITUTE shall ensure that no student shall be allowed to attend SKILLSERV Program/s without paying the full fees except those permitted under sub-clause iv above.
- v. The PARTNER INSTITUTE shall submit to FINSERV, before commencement of any batch, extracts of bank statement or copies of cash receipts or a letter from the Principal or Vice-Principal confirming collection of fees from every participant.

7. Duration and contents of SKILLSERV:

- i. Partner Institute shall commence the SKILLSERV Program/s within 90 days of signing of this MoU. The said Programme will involve training as per the Program/s details as provided under respective Program Annexures, which shall deem to be attached hereto to form part of this MOU.
- ii. The PARTNER INSTITUTE has agreed to mobilize, on best effort basis, at least 40 students in first academic year and at least 80 students from second academic year onwards. The PARTNER INSTITUTE shall decide the batch schedule and timings and inform the schedule to FINSERV at least 10 days before commencement of the batch.
- iii. FINSERV shall arrange to make the faculty available as per the schedule informed by the PARTNER INSTITUTE.
- iv. Detailed schedule of the lectures and practical shall be given in advance to students before commencement of SKILLSERV Program/s.

8. Place of teaching:

The SKILLSERV classroom teaching and practical shall be conducted at Shanti Devi Arya Mahila College, Dina Nagar (M CI) by the SKILLSERV Official Training Partner, for up to four hours a day on such days, dates and at such timings as may be mutually decided between the parties.

9. Eligibility for SKILLSERV:

- i. Any student who is a student/alumni of the College and fits in the eligibility criteria (academic + Age Limit) for the Program shall be eligible to apply for admission to SKILLSERV Program/s.
- ii. The PARTNER INSTITUTE shall select the final list of candidates for admission based on the criteria mutually agreed upon by the PARTNER INSTITUTE and FINSERV from time to time.

10. Discipline and right to expel:

- i. The students of SKILLSERV -CLASSROOM and SKILLSERV -BLENDED shall be subject to rules of discipline/code of conduct of the PARTNER INSTITUTE during course

period. In case of SKILLSERV – ONLINE, the students shall be subject to rules of discipline/code of conduct of the SKILLSERV Official Training Partner.

- ii. If the concerned SKILLSERV Official Training Partner observes a breach of code of conduct by any student, it shall immediately report the same to the College SKILLSERV Coordinator for necessary action.
- iii. If any participant commits breach of code of conduct of the PARTNER INSTITUTE, the faculty shall have full authority to expel such student for the remaining duration of SKILLSERV Program/s.

11. Faculty:

- i. FINSERV shall be solely responsible for arranging, through a SKILLSERV Official Training Partner, faculty, with requisite industry and teaching experience, and conducting SKILLSERV efficiently and effectively. The PARTNER INSTITUTE shall not be responsible for making any payments to the faculty of the SKILLSERV Official Training Partner.
- ii. Some of the lectures of SKILLSERV may be conducted by the experts from FINSERV as per the understanding between the parties. However, the PARTNER INSTITUTE shall not be liable to pay any amounts to FINSERV towards the said lectures.

12. Certification:

FINSERV and the PARTNER INSTITUTE shall issue a "Certificate of Completion" in SKILLSERV Program/s to the eligible students of SKILLSERV-CLASSROOM, SKILLSERV -ONLINE and SKILLSERV -BLENDED. The certificates shall be designed and printed by FINSERV and shall carry the names of the PARTNER INSTITUTE and the concerned SKILLSERV Official Training Partner.

13. Further Agreements:

The parties agree that, they may mutually discuss and enter into further agreements, if needed.

14. Confidentiality:

- i. The Parties agree to maintain strict secrecy and confidentiality regarding any and all Confidential Information exchanged or to be exchanged between them in relation to this MOU.
- ii. The PARTNER INSTITUTE agrees that all the course material provided by FINSERV or the SKILLSERV Official Training Partner, including but not limited to SKILLSERV structure, curriculum, lesson plans and evaluation methods, shall be deemed to be Confidential Information.
- iii. The PARTNER INSTITUTE agrees that any of FINSERV's technical or business or other information including information given for development of any case studies / development of any program modules / contents, made available by FINSERV or its personnel to the PARTNER INSTITUTE shall be deemed to be Confidential Information.
- iv. The PARTNER INSTITUTE agrees to restrict access and disclosure of Confidential Information to such of their employees, agents, vendors, and contractors strictly on a "need to know" basis, to maintain confidentiality of the Information disclosed to it in accordance with this clause.

18. Originals:

This MOU is executed by electronic means by way of affixing DSC of the Authorised person (i.e. Mr. Kurush Irani) of Finserv on the one hand and through Aadhar based OTP authentication e-signing of Authorised representative of Partner Institute on the other hand. Both parties agree that, electronically executed copy of this MOU shall be considered as Digital Record under Section 65B of Indian Evidence Act, 1872.

IN WITNESS WHEREOF, the Parties hereto have put their hands the day, month and the year first hereinabove mentioned.

For Bajaj Finance Limited

For Bajaj Finserv Limited

Name: Kurush Irani

Designation: President - (Corporate Social Responsibility)

Name: Kurush Irani

Designation: Authorized Signatory

Sushma Gupta

15M202416142029407 (J10-0000)

Aadhaar
eSign

REPORT ON ACTIVITIES:

LIST OF ACTIVITIES:

S NO.	NAME OF ACTIVITY	STARTDATE	END DATE	VENUE for(Offline classes)	NO. OF PARTICIPANTS
1.	CPBFI	5/10/2024	12/11/2024	Shanti Devi Arya Mahila College, Dinanagar	50

Circular

SHANTI DEVI ARYA MAHILA COLLEGE
DINANAGAR (Gurdaspur) -143531
Affiliated to GNDU, Amritsar | A Multi-Faculty Post-Graduate Women College
Re-Accredited by NAAC with "A" Grade | College with "Potential for Excellence" Conferred by UGC | Green Champion Award by MGNCRE

Ref. No. 7050. SDA/CEW
Dated 03/10/2024

Date- 3rd October, 2024
Subject- CPBFI (Certificate Programme in Banking, Finance and Insurance)
Dear Students,
We are pleased to inform you that the department of commerce in collaboration with Bajaj Finserv Ltd. is going to conduct a CPBFI which is 30 days, 96 hours programme for fresh graduates aspiring for career in financial service sector in blended mode from 5th October to 12th November, 2024. This training program will provide students opportunity to know about the huge gap between curriculum and industry specific knowledge.
For further assistance, contact
Dr. Neenu Sharma (HOD)
Commerce Department
Principal
Shanti Devi Arya Mahila College
Dinanagar (GSP.)

01875-220344, 221382 | sdamcollegednn1968@gmail.com | shantidevicollege.org

Report of CPBFI:

Institute	Shanti Devi Arya Mahila College, Dinanagar
Activity	CPBFI
Date	5 th October to 12 th November, 2024
Time	11:00 A.M.
Venue	Seminar Hall (For Offline Classes)
Participants	50

Brief summary of Activity / Event – Under this programme 6 days offline classes of 36 hours were delivered by consultant **Mrs. Suruchi Kashyap** who serves as a communication and workplace trainer at Bajaj. Online classes of 60 hours also provided to students under this session where they got to know about Banking and Insurance service. The programme covers 4 courses viz. Banking (24 hours), Insurance (24 hours), Business Communication (36 hours) and Managing self (12 hours). Under this session **Mr. Kanwaljit Singh**, lead trainer for CPBFI project of Bajaj Finserve interact with the students and has elaborated the topic “Skill set required to sustain in BFSI sector- A rendezvous with reality”. Under this session classes are organized by BFSI in blended mode. At the end of the session students were rewarded with certificates for their course completion that included four modules.

Outcome – Students got to know about how to become self-confident and how to present themselves in the world market for survival and growth under these 36 hours of offline training.

ACTIVITY/EVENT PHOTOGRAPH:

During the offline session of CPBFI Mrs. Suruchi Kashyap is guiding the students regarding the importance of good and effective communication skills needed to pursue a career in companies.



4FMF+8F7, Chander Vihar, Mugrala, Dinanagar, Punjab 143531, India

Latitude
32.133086°

Longitude
75.4735264°

Local 11:04:17 AM
GMT 05:34:17 AM

Altitude 276 meters
Saturday, 19.10.2024



 **GPS Map**
Camera Lite

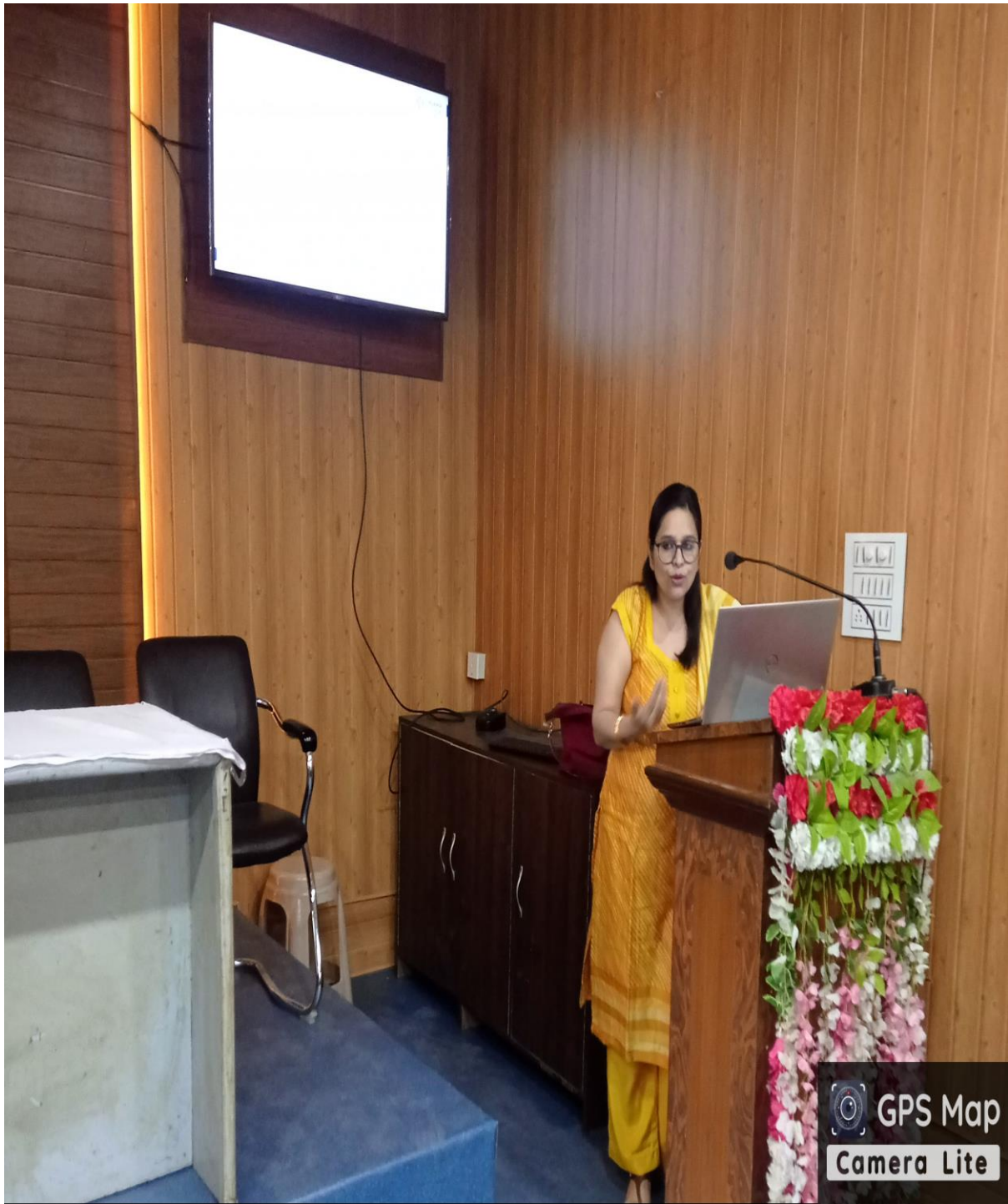
4FMF+8F7, Chander Vihar, Mugrala, Dinanagar, Punjab 143531, India

Latitude
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Longitude
75.4735264°

Local 11:03:44 AM
GMT 05:33:44 AM

Altitude 276 meters
Saturday, 19.10.2024



4FMF+8F7, Chander Vihar, Muqralla, Dinanagar, Punjab 143531, India

Latitude
32.133086°

Longitude
75.4735264°

Local 01:25:37 PM
GMT 07:55:37 AM

Altitude 276 meters
Friday, 18.10.2024



 GPS Map
Camera Lite

4FMF+8F7, Chander Vihar, Mugrala, Dinanagar, Punjab 143531, India

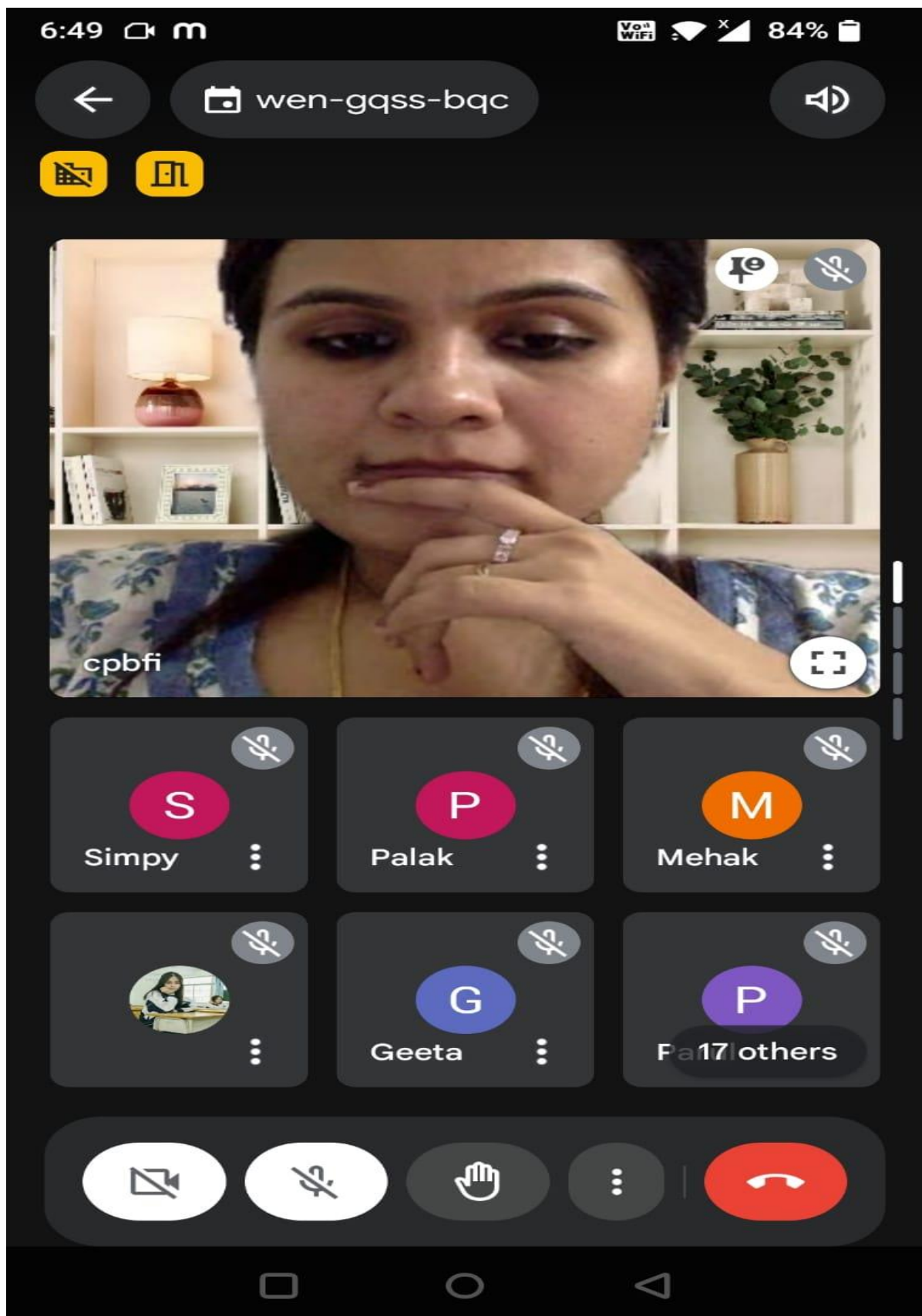
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Longitude
75.4735222°

Local 01:25:19 PM
GMT 07:55:19 AM

Altitude 276 meters
Friday, 18.10.2024

During the online session CPBFI trainers taking the classes of banking and insurance respectively.



5:11

VoWiFi 94%



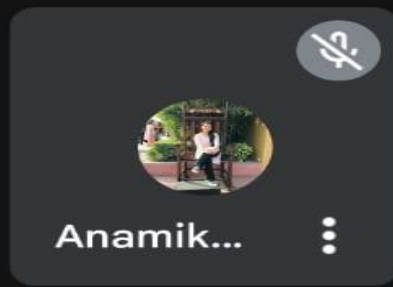
wen-gqss-bqc



cpbfi

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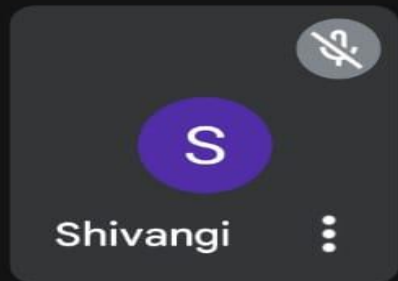
Video call tile for participant 'cpbfi' showing a live video feed of a man with glasses. Includes a mute icon and a more options menu.



Anamik...

...

Video call tile for participant 'Anamik...' showing a profile picture of a person sitting outdoors. Includes a mute icon and a more options menu.




S

Shivangi

...

Video call tile for participant 'Shivangi' with a purple circular avatar containing the letter 'S'. Includes a mute icon and a more options menu.

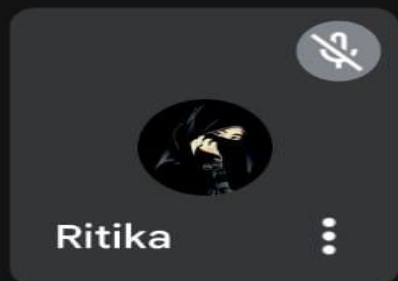


G

Geeta

...

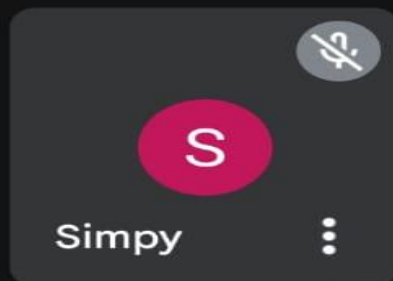
Video call tile for participant 'Geeta' with a blue circular avatar containing the letter 'G'. Includes a mute icon and a more options menu.



Ritika

...

Video call tile for participant 'Ritika' with a dark profile picture. Includes a mute icon and a more options menu.

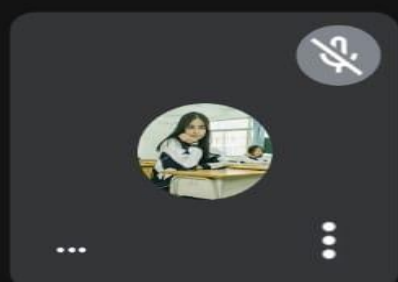


S

Simpy

...

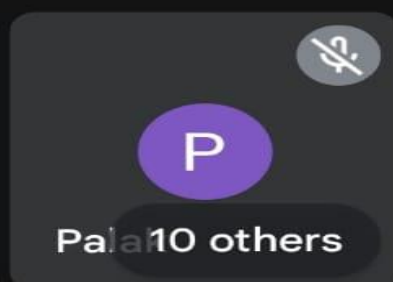
Video call tile for participant 'Simpy' with a pink circular avatar containing the letter 'S'. Includes a mute icon and a more options menu.



...

...

Video call tile for an unnamed participant with a profile picture of a woman. Includes a mute icon and a more options menu.



P

Pala10 others

...

Video call tile for participant 'Pala10 others' with a purple circular avatar containing the letter 'P'. Includes a mute icon and a more options menu.



LIST OF PARTICIPANTS:

S.NO	NAME OF STUDENT	USER ID	SIGNATURE
1.	Anamika	BFS371760	Anamika
2.	Anjali Thakur	BFS371761	Anjali Thakur
3.	Dimple	BFS371762	Dimple
4.	Divanshi	BFS371763	Divanshi
5.	Diya	BFS371764	Diya
6.	Diya Devi	BFS371765	Diya Devi
7.	Gita Devi	BFS371766	Gita Devi
8.	Geetanjali	BFS371767	Geetanjali
9.	Harshita Vohra	BFS371768	Harshita Vohra
10.	Janvi	BFS371769	Janvi
11.	Kanchan	BFS371770	Kanchan
12.	Khanak Gupta	BFS371771	Khanak Gupta
13.	Kirti	BFS371772	Kirti
14.	Lachmi Kumari	BFS371773	Lachmi Kumari
15.	Lavanya	BFS371774	Lavanya
16.	Mehak Thakur	BFS371775	Mehak Thakur
17.	Minakshi Devi	BFS371776	Minakshi Devi
18.	Muskan Abrol	BFS371777	Muskan Abrol
19.	Muskan Salaria	BFS371778	Muskan Salaria
20.	Nandni Thakur	BFS371779	Nandni Thakur
21.	Naveen Salaria	BFS371780	Naveen Salaria
22.	Nirali	BFS371781	Nirali P

23.	Palak Preet Kaur	BFS371782	Palak Preet Kaur
24.	Palak	BFS371783	Palak
25.	Palak Mahajan	BFS371784	Palak Mahajan
26.	Palvi Devi	BFS371785	Palvi
27.	Parul	BFS371786	Parul
28.	Payal	BFS371787	Payal
29.	Prianka Katal	BFS371788	Prianka Katal
30.	Radhika Devi	BFS371789	Radhika Devi
31.	Rashi Thakur	BFS371790	Rashithakur
32.	Renu Bala	BFS371791	Renu Bala
33.	Ritika Sharma	BFS371792	Ritika
34.	Riya Rajput	BFS371793	Riya Rajput
35.	Riya Mahajan	BFS371794	Riya Mahajan
36.	Ruchika Saini	BFS371795	Ruchika Saini
37.	Sakshi	BFS371796	Sakshi
38.	Sakshi Devi	BFS371797	Sakshi Devi
39.	Samrity Sharma	BFS371798	Samrity Sharma
40.	Sanjana	BFS371799	Sanjana
41.	Sanjna Rani	BFS371800	Sanjna Rani
42.	Sharry Rao	BFS371801	Sharry Rao
43.	Shivangi Pathania	BFS371802	Shivangi Pathania
44.	Silky	BFS371803	Silky
45.	Sneha	BFS371804	Sneha
46.	Suneha	BFS371805	Suneha
47.	Suneha Devi	BFS371805	Suneha devi
48.	Sunidhi	BFS371807	Sunidhi

49.	Vanita Devi	BFS371808	Vanita devi
50.	Yukti	BFS371809	Yukti